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CURRENCY COMMODITIES

**WEEKLY REPORT
20 NOV TO 24 NOV 2017**

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	33342.80	33314.56	0.08%
NIFTY	10283.60	10321.75	-0.37%
DOW	23358.24	23422.21	-0.27%
NASDAQ	6782.79	6750.94	0.47%
FTSE	7380.68	7432.99	-0.70%
NIKKEI	22396.80	22536.50	-0.62%
DAX	12993.73	13127.47	-1.02%
CAC	5319.17	5380.72	-1.14%

Market Round Up:

- Indian Rupee gained 0.23% against the US Dollar last week to close at levels of Rs 65.01. INR had trended lower to levels of Rs 65.40 on the back of global market risk aversion before gaining on Friday. Moody's rating upgrade of India boosted market sentiments to push the INR higher. INR will see strength more on the back of USD staying volatile though the rating upgrade does help sentiments. USD struggled despite progress on tax reforms and the prospect of a Federal Reserve rate hike next month. The market may be convinced that the Federal Reserve will raise interest rates in December but the most recent economic reports have been far from encouraging.
- Euro appreciated by 1.07% against the USD last week as solid euro zone growth data offered further evidence that the region's economic recovery remains on track, supporting the European Central Bank's move to begin reducing its bond-buying program. Data showed that the Eurozone economy grew by an annualized 2.5% in the third quarter, outstripping growth in the U.S. economy, largely on the back of Germany economic growth, which grew by 0.8% in third quarter of the year against the expectation of a 0.6% rise.
- Asian currencies were largely higher last week against the USD. Australian Dollar depreciated by 0.09%, New Zealand Dollar depreciated by 1.85%, Japanese Yen appreciated by 1.28% against the USD and appreciated by 0.17% against the Euro. South Korean Won appreciated by 1.77%, Philippines Peso appreciated by 0.59%, Indonesian Rupiah appreciated by 0.09%, Indian Rupee appreciated by 0.23% against the USD and depreciated by 1.14% against the Euro, Chinese Yuan appreciated by 0.21%, Malaysian Ringgit appreciated by 0.74% and Thai Baht appreciated by 0.82% 2017 and less than market expectations of a USD 42.7 billion gap.

RBI REFERENCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.8462	65.0147
EURINR	76.5574	75.7356
JPYINR	57.5900	57.3400
GBPINR	85.7850	85.5463

FII FIGURES

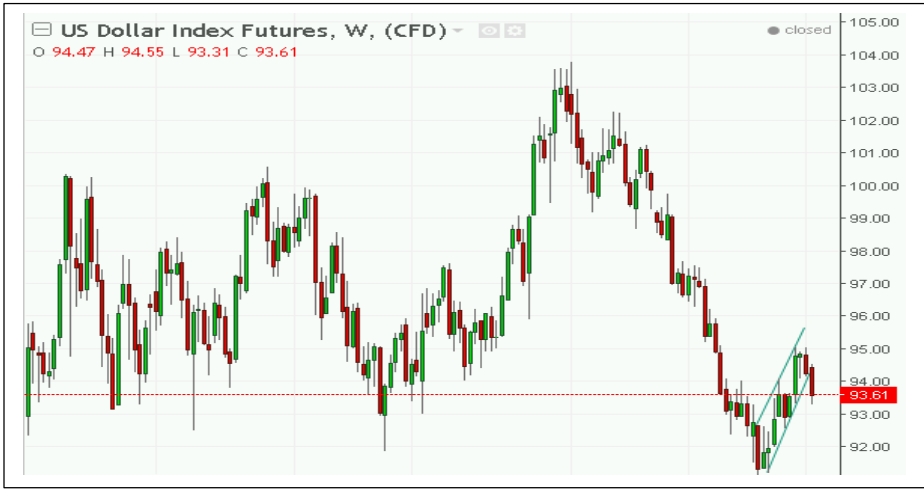
DATE	FII FIGURES IN CRORE
13/11	-233.56
14/11	+2576.98
15/11	-381.42
16/11	-447.42
17/11	+1276.62
NET	+2791.2

DII FIGURES

DATE	DII FIGURES IN CRORE
13/11	-268.77
14/11	-1.30
15/11	+869.09
16/11	+847.45
17/11	+1466.94
NET	+2913.41



DOLLAR INDEX CHART



1. **RSI:** 43.96
 2. **ADX:** Indicating bullish signal
 3. **Stochastic Oscillator:** indicating bullish
 4. **ATR:** 1.2671
 5. **Moving averages :** Pair is trading above 50 and 100 day Simple moving average.
- Dollar index has given breakdown of channel below 94 and closed at 93.6 but formed a Hammer pattern on daily time frame which will act as a support for market as of now. Further selling will only be seen below 93.30.

S2	S1	Weekly Pivot	R1	R2
93.59	93.93	94.50	94.84	95.41

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 51.55
 - 2) **ADX:** Indicating buy signal
 - 3) **Stochastic Oscillator:** indicating buy signal
 - 4) **ATR:** 0.6018 High volatile
 - 5) **Moving averages :** Pair is trading above its 200-Day simple moving averages.
- Prices are sustaining above support zone of 64.60 which is an important support for market. Pair has given breakout of flag formation but failed to sustain above 65.20. 64.56-65.00 is the range , either side breakout will clear the directional move.

S2	S1	Weekly Pivot	R1	R2
64.41	64.80	65	65.39	65.59



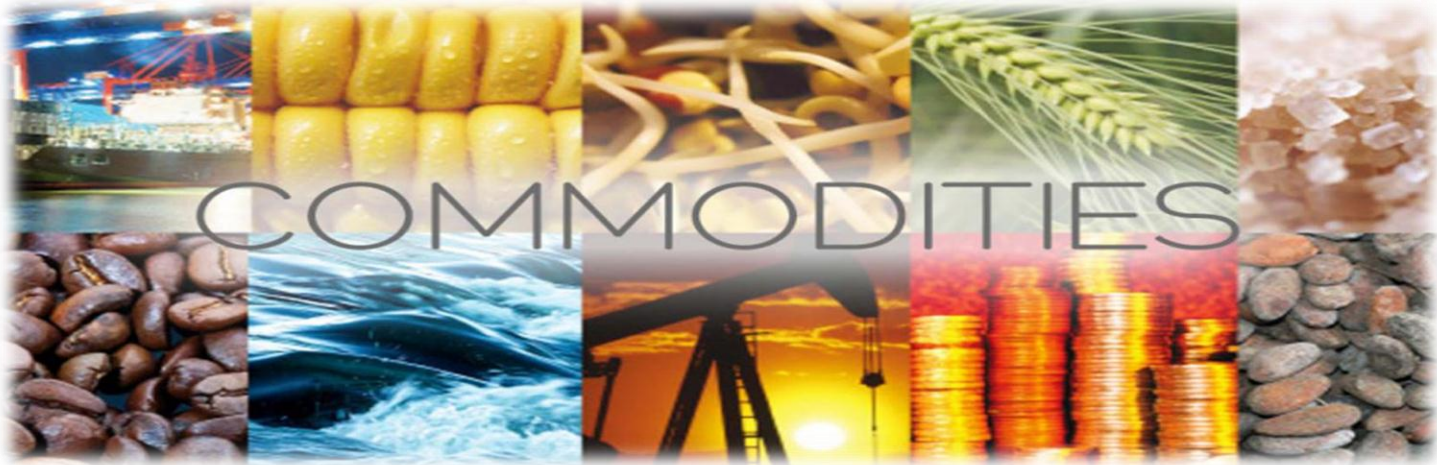
DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.41	64.80	65	65.39	65.59
EURINR	74.41	75.22	75.68	76.50	76.95
GBPINR	83.56	84.77	85.51	86.72	87.46
JPYINR	0.560	0.567	0.571	0.578	0.582

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	93.59	93.93	94.50	94.84	95.44
EURUSD	1.150	1.158	1.163	1.171	1.175
GBPUSD	1.298	1.308	1.316	1.326	1.333
USDJPY	112.1	112.8	113.7	114.4	115.4

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.17765	0.06%	0.97%	-0.09%	11.26%
POUND	1.3213	0.15%	0.19%	0.08%	7.05%
AUSTRALIAN DOLLAR	0.7565	-0.29%	-1.25%	-3.56%	3.18%
NEWZEALAND DOLLAR	0.6816	-0.48%	-1.62%	-4.68%	-2.81%
YEN	112.08	-0.86%	-1.27%	-0.74%	1.06%
YUAN	6.6362	0.06%	-0.36%	0.24%	-3.91%
SWISS FRANC	0.9884	-0.55%	-0.72%	0.71%	-2.07%
CANADIAN DOLLAR	1.2761	0.05%	0.64%	2.37%	-5.47%
MEXICAN PESO	18.911	-0.77%	-1.02%	0.29%	-8.31%
INDIAN RUPEE	65.01	-0.43%	-0.26%	-0.05%	-4.65%
BRAZILIAN REAL	3.2593	-0.45%	-0.56%	2.80%	-3.64%
RUSSIAN RUBBLE	59.0815	-0.99%	-0.17%	2.85%	-8.61%
DOLLAR INDEX	93.74	-0.20%	-0.69%	0.40%	-7.38%
KORREAN WON	1093.32	-0.26%	-2.37%	-3.41%	-7.35%
SOUTH AFRICAN RAND	13.9715	-1.20%	-2.68%	2.94%	-3.45%
SINGAPORE DOLLAR	1.3552	-0.07%	-0.35%	-0.10%	-4.93%
HONGKONG DOLLAR	7.8104	0.01%	0.12%	0.02%	0.70%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Dec	3420	3510	3675	3838	3966
Natural Gas- Nov	183	191	203	217	225

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Nov	423	432	443	456	467
Zinc- Nov	196.45	202.20	208.60	213.90	219.60
Lead- Nov	145.25	151.45	159.60	169.45	174.75
Nickel- Nov	685	716	768	799	851

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Dec	28630	29100	29530	29966	30470
Silver-Dec	37240	38550	39740	41200	42490

FUNDAMENTAL OF COMMODITIES

Updates:

- Last weekend Gold prices rose on Friday boosted by a weaker dollar which was hit by doubts over whether Republicans can pass a historic tax overhaul. U.S. dollar index, which measures the greenback's strength against a trade-weighted basket of six major currencies, was down 0.25% to 93.61 in late trade. For the week, the index was down 0.74%, its second consecutive weekly decline.
- Crude oil prices continued its positive momentum and rallied again on Friday, but failed to offset their first weekly loss in six weeks as fears over rising U.S. output persisted, while falling expectations for an extension of OPEC-led output curbs weighed on sentiment...
- Global financial markets will focus on minutes of the Federal Reserve's latest policy meeting in the week ahead, as they look for fresh clues on the likely trajectory of monetary policy.
- Market players will eye flash survey data on euro zone business activity to gauge the strength of the region's economy and to assess how fast the European Central Bank will start unwinding its asset purchase program.

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1236	\$1260	\$1281	\$1305	\$1330	\$1285	\$1276
Silver COMEX	\$16.18	\$16.65	\$17.04	\$17.49	\$18.10	\$17.10	\$16.89
NYMEX CRUDE	\$51.60	\$53.85	\$56.05	\$58.39	\$61.45	\$56.25	\$56.74
BRENT CRUDE	\$58.70	\$60.50	\$62.30	\$64.97	\$67.21	\$61.95	\$63.52



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	56.55	2.56%	-0.33%	8.67%	23.77%
Brent	62.74	2.25%	-1.23%	7.89%	33.89%
Natural gas	3.097	1.44%	-3.61%	8.51%	8.93%
Gold	1294.33	1.25%	1.43%	1.06%	7.12%
Silver	17.293	1.25%	2.34%	1.84%	4.29%
Platinum	950.7	2.12%	2.70%	3.56%	3.28%
Palladium	993.25	0.61%	-0.07%	3.90%	37.11%
Copper	3.0625	0.62%	-0.23%	-3.19%	24.29%
Lead	2,392.50	0.00%	-4.70%	-3.33%	11.03%
Aluminum	2,104.00	0.10%	0.53%	-1.68%	24.64%
Tin	19,475.00	0.65%	0.26%	-4.30%	-3.59%
Zinc	3,180.00	1.15%	0.13%	3.08%	25.54%
Nickel	11,294.00	0.00%	-7.78%	-3.49%	0.84%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 515 points.
- 2) **RSI:** >53.80.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @28486 & 21 MA at @29181.**
- 6) **Trading view:** Range bound: (29100 - 30470).

S2	S1	Weekly Pivot	R1	R2
28630	29100	29530	29966	30470

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 27.45 points.
- 2) **RSI:** >50.90.
- 3) **ADX:** positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1223.50 & 21 MA at \$1279.**
- 6) **Trading view:** Range bound: (\$1260/\$1330).

S2	S1	Weekly Pivot	R1	R2
\$1236	\$1260	\$1281	\$1305	\$1330



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1250 points.
- 2) **RSI:** >51.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways.
- 5) **Moving averages (21 & 126) shows:** Support signals from 126 MA, @39300, while second support is placed at 21 MA, @39126. Technically, it has major support at @38400 around & major resistance at @40900 around.
- 6) **Trading view:** You can follow Buy on dips strategy at 39100 around, sl@38400 below, upside targets: 40300/41200.

S2	S1	Weekly Pivot	R1	R2
37240	38550	39740	41200	42490

SILVER INTERNATIONAL CHART



Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.65 points.
- 2) **RSI:** >50.80.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways.
- 5) **Moving averages (21 & 126) shows:** Prices took support at 126 MA which is placed at \$16.62 and near term support is placed at @16.89 (21MA).
- 6) **Trading view:** You can follow Buy on dips at \$16.65 around, sl@ \$15.90 below, upside targets: \$17.49/\$18.10.

S2	S1	Weekly Pivot	R1	R2
\$16.18	\$16.65	\$17.04	\$17.49	\$18.10



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 15.40 points.
- 2) **RSI:** <61.45.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Bollinger Bands range:** Major Supportive signals 425/412 & resistance 456/469.

Trading view: You can follow sell on rise strategy, now over all MCX copper seems to on corrections mode again, it may down upto: 432/423, with sl@456.

S2	S1	Weekly Pivot	R1	R2
423	432	443	456	467

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1175 points.
- 2) **RSI:** <58.90.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Bollinger Bands ranges:** Major Support at \$3.02/\$2.96 & resistance at \$3.12/\$3.23.

Trading view: You can follow sell on rise strategy, with sl@ \$3.12 & target may be: \$3.02/\$2.96.

S2	S1	Weekly Pivot	R1	R2
\$2.96	\$3.02	\$3.08	\$3.12	\$3.23



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 160 points.
- 2) **RSI:** <63.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Gann Fan Range:** (Range: 3460 - 3870).
- 6) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3118 & second support shows by 21 MA, @3249 around. And overall trend seems to positive & again some short covering & it can see upto: 3838/3966.
- 7) **Medium term trend view:** Positive, Buy on dips strategy.

S2	S1	Weekly Pivot	R1	R2
3420	3510	3675	3838	3966

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$2.59 points.
- 2) **RSI:** <62.30.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Gann Fan range:** (Range: \$53 - \$64).
- 6) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$46.30 & support shows by 21 MA, \$49.92 around. And overall trend seems to positive & again some short covering can see & trading range may be: (\$53 - \$64).
- 7) **Medium term trend view:** Positive, Buy on dips strategy.

S2	S1	Weekly Pivot	R1	R2
\$51.60	\$53.85	\$56.05	\$58.39	\$61.45



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range): 13.10** points.
- 2) **RSI: >52.40**.
- 3) **ADX: Sideways**.
- 4) **Stochastic Oscillator: Positive**.
- 5) **Moving averages (21 & 126) shows: Major Resistance** signals of 21-MA is placed @191.50 & while support is placed at 126-MA at @180.30. Overall trend for the coming week is looking sideways to positive & trading range may be (191 - 217).

S2	S1	Weekly Pivot	R1	R2
183	191	203	217	225

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range): \$0.2044**.
- 2) **RSI: <51.40**.
- 3) **ADX: Sideways**.
- 4) **Stochastic Oscillator: Positive**.
- 5) **Moving averages (21 & 126) shows: Overall trend for NG is looking sideways to positive**. Major support is placed at \$2.73 which is 126MA while short term support is placed at 21 MA (\$2.97). Overall trend for the coming week is looking sideways to positive & trading range may be (\$3 - \$3.21).

S2	S1	Weekly Pivot	R1	R2
\$2.92	\$3.00	\$3.12	\$3.21	\$3.32

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonNov 20	7:30pm	EUR	ECB President Draghi Speaks		
	9:30pm	EUR	ECB President Draghi Speaks		
TueNov 21	12:00am	GBP	MPC Member Ramsden Speaks		
	3:00pm	GBP	Public Sector Net Borrowing	6.6B	5.3B
	3:30pm	GBP	Inflation Report Hearings		
	8:30pm	USD	Existing Home Sales	5.42M	5.39M
WedNov 22	4:30am	USD	Fed Chair Yellen Speaks		
	6:00pm	GBP	Autumn Forecast Statement		
	7:00pm	USD	Core Durable Goods Orders m/m	0.40%	0.70%
		USD	Unemployment Claims	241K	249K
		USD	Durable Goods Orders m/m	0.40%	2.00%
	8:30pm	USD	Revised UoM Consumer Sentiment	98.2	97.8
	9:00pm	USD	Crude Oil Inventories		1.9M
ThuNov 23	12:30am	USD	FOMC Meeting Minutes		
	1:30pm	EUR	French Flash Manufacturing PMI	55.9	56.1
		EUR	French Flash Services PMI	57.1	57.3
	2:00pm	EUR	German Flash Manufacturing PMI	60.4	60.6
		EUR	German Flash Services PMI	55.2	54.7
	2:30pm	EUR	Flash Manufacturing PMI	58.3	58.5
		EUR	Flash Services PMI	55.3	55
	3:00pm	GBP	Second Estimate GDP q/q	0.40%	0.40%
		GBP	Prelim Business Investment q/q	0.30%	0.50%
	6:00pm	EUR	ECB Monetary Policy Meeting Accounts		
FriNov 24	2:30pm	EUR	German Ifo Business Climate	116.6	116.7
		USD		0.20%	
		USD		0.00%	
		USD		25.3	



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